

**ATTENTION: IMPORTANT TAX INFORMATION!**  
**2008 DISTRIBUTION ALLOCATIONS**  
**Common Shares**

To All Shareholders:

Set forth below is the allocation of net investment income, short-term capital gains and long-term capital gains for the 2008 distributions of the Common Shares of **The Gabelli Healthcare & Wellness<sup>Rx</sup> Trust**.

Please contact Carter Austin at (914) 921-5070 with any inquiries.

**\$ PER SHARE**

	1ST QTR	2ND QTR	3RD QTR	4TH QTR	TOTAL
Record Date	--	--	--	12/22/08	
Payment Date	--	--	--	12/29/08	
<u>SOURCE</u>					
Net Investment Income (a)	--	--	--	\$0.0114	\$0.0114
Short-Term Capital Gains (a)	--	--	--	\$0.0386	\$0.0386
Long-Term Capital Gains (b)	--	--	--	\$0.0000	\$0.0000
TOTAL	--	--	--	<b>\$0.0500</b>	<b>\$0.0500</b>

**PERCENTAGES**

	1ST QTR	2ND QTR	3RD QTR	4TH QTR	TOTAL
<u>SOURCE</u>					
Net Investment Income (a)	--	--	--	22.8000%	22.8000%
Short-Term Capital Gains (a)	--	--	--	77.2000%	77.2000%
Long-Term Capital Gains (b)	--	--	--	0.0000%	0.0000%
TOTAL	--	--	--	100.0000%	100.0000%

Ordinary Dividends and Capital Gains:

15.77% of the ordinary income (net investment income and short-term capital gains) paid by the Fund in 2008 was classified as "Qualified Dividends" subject to a maximum Federal tax rate of 15% for individual taxable accounts (or 5% depending on an individual's tax bracket). Ordinary income is reported in box 1a and qualified income is reported in box 1b of Form 1099-DIV. Capital gain distributions are subject to a maximum Federal tax rate of 15% for individual taxable accounts (or 5% depending on an individual's tax bracket). Capital gain distributions are reported in box 2a of Form 1099-DIV.

Corporate Dividends Received Deduction and U.S. Government Securities Income:

The percentage of the ordinary income paid by the Fund in 2008 that qualifies for the dividends received deduction available to corporations is 13.36%. The percentage of the ordinary income paid by the Fund in 2008 that was derived from U.S. Government Securities was 38.39%. The percentage of U.S. Government Securities held by the Fund as of December 31, 2008 was 14.83%. (c)

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- (a) Distributions from net investment income and short-term capital gains are taxable as ordinary income and will appear on Form 1099-DIV under Total ordinary dividends in box 1a.
  - (b) Taxable as long-term capital gains reportable in column (f), line 13 on Form 1040, Schedule D. Since there were no retained capital gains in 2008, Form 2439 will not be necessary.
  - (c) Certain states require that 50% of the Fund's portfolio be invested in U.S. Government Securities at the end of each calendar quarter to allow "pass-through" treatment of income derived from U.S. Government Securities. The Fund did not meet this strict requirement in 2008.